

On the 5 Feb. 1817, the general assembly of Dec. sess. 1816, by ch. 256, directed a *distribution* of the fund among the several counties in equal shares

On the 14 Feb. 1820, the general assembly of Dec. sess. 1819, by ch. 182, directed the said investments to be discontinued as to all the counties except Frederick, Anne-Arundel and Washington; and thereafter \$5300 only were invested in virtue of the act of 1813, and that sum in 106 shares of the Commercial and Farmers Bank of Baltimore, for the use of Frederick and Anne-Arundel in equal shares.

From and after the 3 July 1822, it was discontinued also as to these counties, by order, it is supposed, of their proper authorities.

In the meantime, in virtue of the 3d and 4th sections of the act of 1817, some of the counties by their respective authorities, had drawn from the treasury from time to time, their respective shares of the fund—sometimes the cash before its investment, and sometimes the stock thereafter, by causing it, in pursuance of the said 4th section, to be transferred to their order, or to be sold for their use with various results of profit and loss. The rest left it in the treasury for accumulation, and these were subjected to heavy loss, in the necessary reduction of the capitals of the said banks by ch. 167 of 1821, and ch. 68 of 1823.

The whole amount of investments in pursuance of the act of 1813 were,

In 900 shares of the Mechanics Bank of \$25 each,	
amounting to	\$22,500
And 1014 shares of the Com. & Farm. Bank of	
\$50 each, amounting to	50,700
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Making	\$73,200

	Mechanics.	Com.	&	Farm.
Of these Allegany had	61 shs.			46 shs.
<i>Transferred to her order 8 Sept. 1819.</i>				
A. Arundel holds	58		&	100
Baltimore had				36
<i>Sold for her use 30 Mar. 1818, with a gain of \$234.</i>				
and	15		&	28
<i>Transferred to her order 18 Octo. 1820.</i>				
Calvert had				36
<i>Sold for her use 31 Jan'y. 1818, with a gain of \$162.</i>				
and holds	14		&	28
Caroline had	59		&	47
<i>Transferred to her order 29 January 1821.</i>				